

# NATIONAL BROKERS LIMITED

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Tea Auctioneers since 1948

## TEA MARKET REPORT – Sale 04 held on Monday 15<sup>th</sup> May, 2023

**CTC LEAF:** 31,592 packages of Current Season & 767 packages of Old Season teas on offer met with less demand at easier rates with more withdrawals.

**BROKENS:** Blackish, well made varieties met with a fairly good demand with prices easing further over last. Medium varieties also met with a fairly good demand and were again easier over last. Plain varieties eased further and witnessed more withdrawals. BLF teas met with little less interest at slightly easier rates and witnessed more withdrawals.

**FANNINGS:** Best Fannings met with a fairly good demand but prices dropped further upto Tk.10/- and more. Medium varieties met with a fairly good demand but prices eased further by upto Tk.10/- and more. Plain varieties saw less demand at easier rates and more withdrawals. BLF teas met with little less interest at slightly easier rates and witnessed more withdrawals.

**CTC DUST:** 8,168 packages of Current Season & 167 packages of Old Season teas on offer met with fair demand. Good liquoring Dusts sold at easier levels closely following quality. Mediums followed a similar trend. Plain and BLF Dusts were also an easier market and witnessed a drop in price level with fair withdrawals. Blenders lent strong support with fair interest from the Loose tea buyers. .

**COMMENTS:** There was more tea on offer this week which met with a fair interest. With the progress of sale it was evident that demand had slackened and as a result there were higher withdrawals. Blenders lent fairly similar support whilst Loose tea buyers were much less active. Dusts were an easier market.

It was noteworthy that quality again showed a gradual decline.

**Our catalogue: (Sale 04) Avg: Tk 224.69, Sold 65.1 % , (Sale 03) Avg: Tk 230.79, Sold 83.5 % .**

### Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This week	Last Week
Best	225-230 nom	245-255 nom	Best	225-235	240-250	PD	207-240	216-243
Good	215-225	230-240	Good	220-230	225-235	RD	210-290	203-292
Medium	205-215	215-225	Medium	205-215	210-220	D	219-268	205-280
Plain	195-200	205-210	Plain	190-200	200-205	CD	240-345	246-350
BLF	130-150 nom	130-155 nom	BLF	130-150 nom	130-155 nom	BLF	100-210	150-205

Exchange Rates 15<sup>th</sup> May 2023 Sterling Pound: 132.0813, dollar: Tk. 106.0000

### Top Prices – This Week

Category – CTC	Garden	Grade	Package	Price	Buyer(s)
Brokens	* Madhupur	GBOP	10	365/-	Ajanta
Fannings	* Madhupur	PF	10	305/-	Meghna
Clonal Brokens	* Madhupur	GBOP(BT1/BT2)	30	365/-	Mustak/GT/Salim
Clonal Fannings	* Madhupur	PF(BT1)	30	325/-	AKT/Meghna
RD/PD (incl.Clone)	Kedarpur	RD(BT1)	10	299/-	Shawon
D (incl.Clone)	* Daragaon	DUST	10	268/-	Shawon
CD (incl.Clone)	* Madhupur	CD(BT1)	10	345/-	Shawon

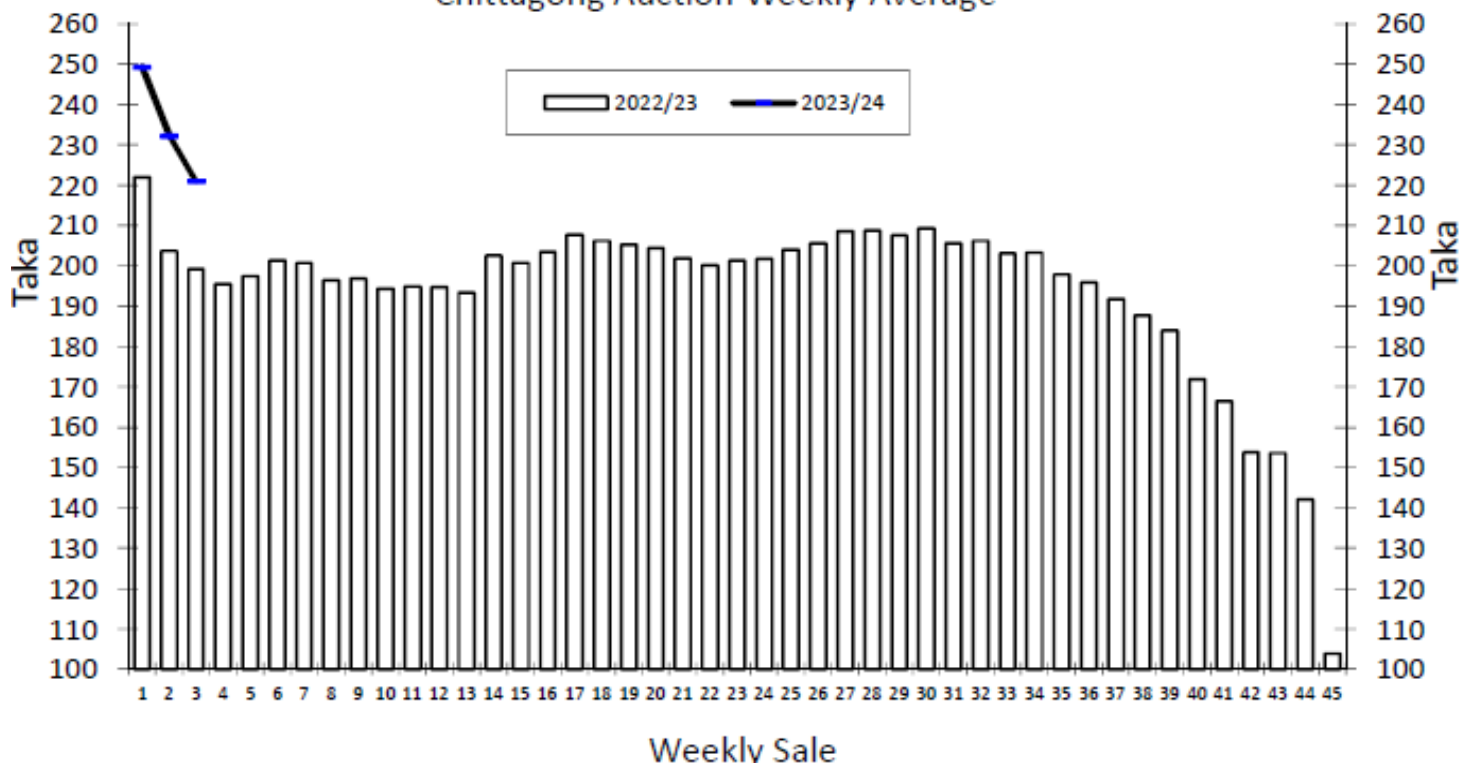
\* Above price(s) realised in our catalogue

### Offerings

Type	This Sale ( Sale 04 )				Next Sale ( Sale 05 )			
	Season 2023-24		Season 2022-23		Season 2023-24		Season 2022-23	
	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg
Leaf	32,359	1,614,714	27,024	1,348,498	29,401	1,467,110	34,588	1,725,941
Dust	8,335	415,917	6,923	345,458	7,805	389,470	10,277	512,822
Total	40,694	2,030,631	33,947	1,693,955	37,206	1,856,579	44,865	2,238,764

Chittagong Auction Average - Sale 03  
(Season 2023/24): 221.00 & (Season 2022/23): 199.11

### Chittagong Auction Weekly Average



Category	For the Sale				Up-to-Date Sale							
	Season 2022/23		Season 2023/24		Season 2022/23		Season 2023/24		(+/-) Season 2022/23			
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka
CTC LEAF	793,701.5	187.90	735,242.5	214.34	1,919,693.8	77.6%	198.95	1,846,707.3	74.8%	226.76	-72,986.5	27.81
CTC DUST	258,197.5	233.56	256,012.1	240.13	553,145.8	22.4%	233.41	552,199.0	22.4%	247.86	-946.8	14.44
Sub-Total	1,051,899.0	199.11	991,254.6	221.00	2,472,839.6	99.9%	206.66	2,398,906.3	97.2%	231.62	-73,933.3	24.96
Orthodox	0.0	0.00	0.0	0.00	0.0	0.0%	0.00	0.0	0.0%	0.00	0.0	0.00
Total	1,051,899.0	199.11	991,254.6	221.00	2,472,839.6	99.9%	206.66	2,398,906.3	97.2%	231.62	-73,933.3	24.96
Green Tea	60.0	641.67	93.5	841.98	1,903.5	0.1%	339.09	105.0	0.0%	909.67	-1,798.5	570.57
Oolong Tea	0.0	0.00	0.0	0.00	0.0	0.0%	0.00	0.0	0.0%	0.00	0.0	0.00
Yellow Tea	0.0	0.00	0.0	0.00	0.0	0.0%	0.00	0.0	0.0%	0.00	0.0	0.00
Total	1,051,959.0	199.13	991,348.1	221.06	2,474,743.1	100.0%	206.76	2,399,011.3	97.2%	231.65	-75,731.8	24.89
Other (s)	0.0	0.00	61,488.8	136.11	0.0	0.0%	0.00	68,370.0	2.8%	135.24	68,370.0	135.24
G.Total	1,051,959.0	199.13	1,052,836.9	216.10	2,474,743.1	100.0%	206.76	2,467,381.3	100%	228.97	-7,361.8	22.22

## Buyer Purchase Analysis

Buyer	For the Sale				Up-to-Date Sale							
	Season 2022/23		Season 2023/24		Season 2022/23		Season 2023/24		(+/-) Season 2022/23			
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka
Export	0.0	0.00	0.0	0.00	0.0	0.00%	0.00	0.0	0.00%	0.00	0.0	0.00
Internal	1,051,959.0	199.13	1,052,836.9	216.10	2,474,743.1	100.00%	206.76	2,467,381.3	100.00%	228.97	-7,361.8	22.22
Grand Total	1,051,959.0	199.13	1,052,836.9	216.10	2,474,743.1	100.00%	206.76	2,467,381.3	100.00%	228.97	-7,361.8	22.22

## Crop of Major Tea Producing &amp; Exporting Countries

Country	Month	For the Month				Up-to-Date			
		2021	2022	2023	(+/-) 2022	2021	2022	2023	(+/-) 2022
Bangladesh *	March	1.68	1.59	2.06	0.47	1.68	2.13	2.47	0.34
North India	March	46.9	52.2	63.4	11.2	49.1	54.1	66.4	12.4
South India	March	19.6	16.3	13.8	-2.5	50.8	47.1	40.4	-6.8
All India	March	66.5	68.5	77.1	8.7	99.8	101.2	106.8	5.6
Sri Lanka	March	28.8	22.0	21.3	-0.7	74.5	63.1	58.5	-4.6
Kenya	February	43.4	41.0	32.7	-8.2	92.3	89.8	87.6	-2.1

\* Source: Bangladesh Tea Board's Monthly Statistical Bulletin

Qty. = Million Kg

## General + Other Market(s) This/Last Week

**KOLKATA SALE 19- 10<sup>th</sup> & 11<sup>th</sup> MAY, 2023**

CTC: There was good demand. Good liquoring Assams sold at barely steady to easier rates. Medium categories and other plainer liquoring sorts were irregularly easier. Good Dooars were barely steady. Medium Dooars were irregular and easier. Plainer Dooars sold at irregular levels around last. Export accounts extended useful support on larger Assam brokens. Local buyers operated on clean, well-made varieties.

Tea Category USC/KG	Price Range
BEST ASSAMS	365-402
GOOD ASSAMS	280-341
MED ASSAMS	170-231
GOOD DOOARS	316-353
BETTER MED DOOARS	256-304
MEDIUM DOOARS	183-219
PLAIN DOOARS	134-158

**SILIGURI SALE 19- 10<sup>th</sup> MAY, 2023**

LEAF & DUST: Good demand for improved invoices across all segments which tended dearer. The remainder followed quality. Buying Pattern: Internal- Main stay. Blenders- Selective

Quotations (USC/KG)	Brokens(USC/kg)	Fannings(USC/kg)	Dust (USC/kg)
GOOD / BEST	304-402	292-389	268-329
MEDIUM / BETTER MEDIUM	176-292	176-280	164-256
COMMON / BLF	122-170	128-170	140-158

**COONOOR SALE 19- 12<sup>th</sup> MAY, 2023**

Reduced demand for the best category, others met with good general demand but with easier price levels and very erratic especially on the better medium and medium category teas. The total CTC offering stood at 914730.34Kgs of which 776617.54Kgs (84.90%) was sold. Exporters were active on select medium broken and fanning especially the blacker sorts and were very price sensitive.

CTC Leaf(USC/KG)	Best	Good	Better Medium	Medium	Plain
Larger Brokens	134-184	120-129	116-119	113-114	108-112
Medium Brokens	155-294	135-146	118-134	113-127	108-112
Smaller Brokens	158-299	140-145	127-137	116-127	111-114
Fannings	162-226	141-144	127-140	118-133	111-117

**MOMBASA SALE 19- 8<sup>th</sup>, 9<sup>th</sup> & 10<sup>th</sup> MAY, 2023**

There was improved general demand for the 201,238 packages (13,439,525.00 kilos) available in the market with 28.51% unsold.

CTC QUOTATIONS	BP1 – USC	PF1 – USC	PD – USC	D1 – USC
Best	255 – 320	262 – 318	270 – 310	270 – 292
Good	255 – 299	262 – 276	270 – 297	270 – 276
Good Medium	255 – 262	262 – 276	270 – 282	270 – 287
Medium (KTDA)	250 – 262	244 – 264	258 – 277	245 – 274
Medium (Plantations)	170 – 232	170 – 230	200 – 244	222 – 264
Lower Medium	124 – 216	120 – 202	120 – 223	146 – 232
Plainer	084 – 164	083 – 167	098 – 176	092 – 176